

**Broad Based Black Economic Empowerment
Verification Certificate**

SIMAH RISK ADVISORS (PTY) LTD

Registration Number : 1992/006829/07
 Vat No : 4310163417
 Head office Address : 265 Von Willich Avenue, Building 2B , Centuria Business Park, Die Hoewes, Centurion, Pretoria, 0157
 Postal Address : 265 Von Willich Avenue, Building 2B , Centuria Business Park, Die Hoewes, Centurion, Pretoria, 0157
 Verification Standard Applied : Amended Financial Sector (Generic Entities) Scorecard (Gazette No: 41287)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Scorecard (> R50 Million Annual Turnover)

LEVEL 1 Contributor to B-BBEE		
Element	Element Weighting	Score
Ownership	25	25.00
Management Control	20	6.83
Skills Development	20 + 3	19.31
Enterprise and Supplier Development	35 + 8	37.74
Socio-Economic Development	5 + 3	6.00
Overall Score	105 + 14	94.87

BEE Procurement Recognition Level	135%	Black Designated Group	15.58%
Black Ownership	51.00%	Black Youth	15.58%
Black Ownership (MFT)	N/A	Black Disabled	0.00%
Black Women Ownership	39.83%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	49.98%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	30 June 2024	Expiry Date	01 December 2025
Date of Issue	02 December 2024	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE: 01/EMP/06/11598/GEN/02122024	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



BVA199